

## Economic Development Incentive Membership

### **Scope:**

Economic development organizations that are members of the Indiana Health Industry Forum may purchase a 1 year, \$300 Incentive Membership to use as an incentive for life science business attraction projects. The economic development organization may include the membership and associated benefits and discounts as incentives for the project.

### **Details:**

- Incentive Membership rate is \$300 and runs for 1 year from date of purchase
- Incentive Membership will be charged to the economic development organization only if the company successfully locates in Indiana
- After 1 year, regular membership rates apply and will be charged directly to the business
- The benefits may be listed as part of an incentive offer from a community
  - Membership value up to \$10,000 based on revenue of company
- Members are eligible for discounts and services offered to IHIF members through BIO (See attached information sheet)
- This offer is only available to economic development organizations that are members of IHIF
- This offer may only be used as an incentive for a new business locating in Indiana. Existing businesses are not eligible.