



A Statewide Strategic Plan for Indiana's Health Science Industry

2011 - 2016

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Draft Recommendations

Results from Initial Round of Committee Discussions

Capital Formation

Create a vibrant, functional, and transparent capital formation environment at the seed capital stage

- 1) Facilitate development of and coordination between angel investment groups
 - a. Explore ways to de-risk and maximize investments
 - i. See Ohio Third Wave Program
 - b. Reduce or share administration and diligence costs/resources (including potential for use of professional diligence sources)
 - c. Develop education/training assistance for angel investors
- 2) Explore development of a pre-seed fund that is independent of governmental funding
 - a. Funding from industry and healthcare delivery
 - b. Focus on innovation outside of IT space
 - c. Grants between \$50,000 - \$250,000
- 3) Explore under-developed sources of funding
 - a. Attraction of foreign investment funds (EB-5 Visa) to Indiana
 - b. Better networking with and knowledge of corporate and group investors (strategic \$)
 - c. Attract people who know how to raise money
- 4) Return focus to development of statewide funding infrastructure geared towards entrepreneurial support
 - a. SBIR/STTR Matching Funds
 - b. Grant writing assistance
 - c. Technical Review Assistance
 - d. Business Plan Writing
 - e. Mentor networks and Entrepreneur in Residence assistance

