









# A Statewide Strategic Plan for Indiana's Health Science Industry

2011 - 2016

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- 10) Bring back the 21 Fund as a life science engine - including the matching of SBIR grants and the matching of small firms with potential investors, so all three sources of capital can be linked: Federal grants, State Match, Private**

Much discussion around the wisdom of investors feeding investments up the food chain and lack of implementation on this. Re-visit discussion around need to educate investors

- 11) Increase Venture Capital Tax Credit to 100% to jumpstart investment and new venture formation.**

Do people in Indiana pay a **lower rate on** capital gains on returns? Has the eligibility limit ever been reached on the current VC tax credit? This is an unlikely incentive.

- 12) Identify/promote more commercializable technologies to draw investors' (and entrepreneurs') attention.**

Refer to Research and Technology Commercialization Committee

## **Additional discussion around development and encouragement of use of foreign capital.**

Information on the newly created EB-5 investor visa program, as provided to the RTC committee See:

<http://www.uscis.gov/portal/site/uscis/menuitem.eb1d4c2a3e5b9ac89243c6a7543f6d1a/?vgnnextoid=facb83453d4a3210VgnVCM100000b92ca60aRCRD&vgnnextchannel=facb83453d4a3210VgnVCM100000b92ca60aRCRD>

From comments submitted to Research and Technology Commercialization Committee:

There are over 900 small, medium and large pharmaceutical companies and over 450 small, medium and large medical device companies in India. Majority are looking for opportunities to develop new products in collaboration with US based companies. Once awareness is created for the opportunities in Indiana, substantial investment could be attracted from India.

Another finance program could be used to bring in capital from India and other countries. US Immigration offers EB-5 program for those interested in migrating to the USA. This program requires investment of \$500,000 in the United States. This investment allows all members of the family to receive immigration card (Green Card) within 90 days. An investment program could be created for Health Care companies. This program could be offered to a registered company handling EB-5 investments. China has invested over \$450 million in 2009-2011. This program is only now getting attention in India.

**Additional discussion around the changing role of corporate investors and group investors.** Might be possible to fund a position to know portfolios of corporate funds/SIGs, who they are investing in, and what those deals look like. Strategic funds are of increasing importance, in lieu of availability of venture funding.

See: A Model for Life Sciences Research Funding

[http://www.lifescienceleader.com/index.php?option=com\\_jambozine&layout=article&view=page&aid=4467&Itemid=56](http://www.lifescienceleader.com/index.php?option=com_jambozine&layout=article&view=page&aid=4467&Itemid=56)

