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STUDY RANKS INDIANA IN TOP 10 FOR MEDICAL TECHNOLOGY

INDIANAPOLIS (Wednesday, Dec. 12, 2007) – In another indication of the state's strength in the life sciences sector, a recently released national study found that Indiana now ranks among the nation's top ten states for medical technology.

Conducted by the Advanced Medical Technology Association (AdvaMed), the report placed Indiana in the top ten for the number of workers in the medical technology field, for wages and for new jobs created to support the industry.

Medical technology products range from eyeglasses, stethoscopes, blood pressure monitors, hospital equipment and furniture to heart pacemakers, replacement joints, kidney dialysis machines and irradiation and imaging systems.

"This is outstanding news for all Hoosiers," said Bob Durgin, Biomet's corporate vice president for global quality, clinical and regulatory affairs and president of the board of directors of the Indiana Medical Device Manufacturers Council.

"It confirms what many of us in the industry already knew: medical technology is an essential part of Indiana's economy."

With an estimated 15,548 Hoosiers working in the medical technology field, the report ranked Indiana 8th in terms of actual employment and 5th in per-capita employment.

It also ranked Indiana 2nd in the nation for the number of jobs created to support the industry. According to AdvaMed's study, an estimated 63,300 Hoosiers are employed as a direct result of the state's medical technology industry.

"The medical technology industry not only provides high-paying jobs for Hoosiers, it creates a substantial ripple effect throughout the entire economy," added Dan Peterson, the vice president of industry and government affairs for Cook Group, Inc. and chairman of the Indiana Health Industry Forum. "In addition to the enormous statewide economic impact, what is really striking is that this study illustrates the continued momentum the industry has in Indiana."

"This is great recognition for Indiana that not only places us on a national stage, but on a global one as well."

To view a complete copy of AdvaMed's report, please visit www.ihif.org or www.imdmc.org.

About IHIF

The Indiana Health Industry Forum (IHIF) is a not-for-profit, private sector organization with members that represent a private/public alliance of manufacturers, healthcare providers, suppliers, educational institutions, service providers and government officials. Its mission is to create an environment where Indiana is a premier location for the creation and growth of health industry enterprises. To learn more, please visit www.ihif.org or contact IHIF at 317.278.9970.

About IMDMC

The Indiana Medical Device Manufacturers Council is an association of medical device manufacturers and other companies that reflect a dedicated trade association and advocate for companies and individuals involved in the manufacture of medical devices. To learn more about the IMDMC, please visit www.imdmc.org or call 317-951-1388

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Medical Technology (MTI) Fact Sheet

US Industry Facts:

- Each medical technology job generates two additional jobs
- Each medical technology dollar generates an additional \$1.12 in payroll
- Each dollar of medical technology sales generates an additional \$0.90 in sales
- In 2006, the medical technology industry:
 - Employed 357,700 workers nationwide
 - Paid \$21.5 billion in salaries
 - Shipped \$123 billion worth of products

Indiana Industry Facts:

- Employees (full and part time): 15, 548
- Annual Payroll: \$923,500
- Sales: \$7,068,951
- Average Salary: \$43,000

Ten States with Largest MTI employment

1. California	72,485	
2. Massachusetts	21,847	
3. Florida		19,949
4. Minnesota	18,571	
5. New Jersey	17,953	
6. Pennsylvania	17,482	
7. New York	16,607	
8. Indiana		15,548
9. Texas	14,253	
10. Ohio	12,820	

Ten States with Highest MTI Share of State Employment

1. Utah	3.06
2. Delaware	2.52
3. Minnesota	2.50
4. Massachusetts	2.36
5. Indiana	1.93
6. Nebraska	1.93
7. New Hampshire	1.93
8. South Dakota	1.85
9. California	1.76
10. New Jersey	1.60

Ten States with the Highest MTI Job Multipliers

1. California	4.31
2. Indiana	4.07
3. Georgia	3.98
4. Maryland	3.98
5. Massachusetts	3.83
6. North Carolina	3.76
7. Minnesota	3.75
8. Pennsylvania	3.74
9. Texas	3.71
10. New Jersey	3.65