

## INDIANA HEALTH INDUSTRY FORUM

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### For Immediate Release

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## New IHIF Partnership To Assist With Raising Governmental Grant Funds

**INDIANAPOLIS** (August 5, 2009) – Through a formal partnership with the Biotechnology Industry Organization (BIO), the Indiana Health Industry Forum (IHIF) announces the addition of a new service to its BIO Business Solutions Program. The FreeMind Group is a firm specializing in raising funds from government agencies through grants and contracts. IHIF members may take advantage of FreeMind Group's grant identification and application assistance at a 20% discounted upfront fee rate.

"Early stage companies need to find alternative sources of funding as more traditional investment capital is becoming more difficult to secure", says Kristin Jones, Interim President of the Indiana Health Industry Forum. "Many businesses are shifting towards a greater dependence on government sponsored research to help get through early milestone developments. We believe this partnership adds an important piece to the funding options available to Indiana companies and we hope that in conjunction with other existing programs it can help companies alleviate some development costs."

FreeMind's scope of funding assistance ranges from basic science to clinical research to market stage products and can help improve a company's success rate. In 2008, FreeMind Group assisted its clients in obtaining more than \$300 million in grants, including small, mid-sized and large life sciences companies. Companies will be assigned to a dedicated team of specialists with grant writing experience that will assist in the entire fundraising process to help maximize a company's dollar potential.

This discount and others provided through the BIO Business Solutions Program are available only to members of the Indiana Health Industry Forum. Please contact IHIF at 317-278-9970 or [www.ihif.org](http://www.ihif.org). For those interested in learning more about the services of the FreeMind Group, please contact Ram May-Ron at 617-648-0340 or by e-mail at [ram@freemindconsultants.com](mailto:ram@freemindconsultants.com). Information about this and other cost-savings programs offered by IHIF can be found at <http://www.biobusinessolutions.com/in.asp>.

### About IHIF

*The Indiana Health Industry Forum (IHIF) is a not-for-profit, private sector organization with members that represent a private/public alliance of manufacturers, healthcare providers, suppliers, educational institutions, service providers and government officials. Its mission is to create an environment where Indiana is a premier location for the creation and growth of health industry enterprises. IHIF is the Indiana affiliate for BIO, the international trade organization for the biotechnology industry. To learn more, please visit [www.ihif.org](http://www.ihif.org) or contact IHIF at 317.278.9970.*

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